An Approach to Land Revaluation
Kevin Keene, Director of Mass Appraisal and Analysis, City of Philadelphia, Philadelphia, PA

ABSTRACT TEXT: In 2016, the City of Philadelphia undertook a major revaluation of vacant residential land; land under residential buildings; and a condo revaluation that included both land and building values.

This presentation examines problems inherent in land valuation, including attributes that effect value in both vacant and improved land, and outlines an approach and methodology that was implemented with great success in Philadelphia.

I have given this presentation to several audiences in Philadelphia and it has been very well received. It takes about an hour, but can be cut or expanded in greater detail to fit either a 45 minute slot or a full 90 minute session.